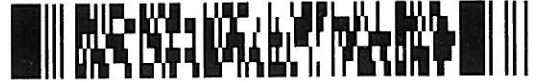


Return to:
Cameron & Santiago PLLC
Attn: HOA Operations Div.
240 Apollo Beach Blvd
Apollo Beach, FL 33572
Tel: 813-641-0010

DOCH 20100607768 B: 10121 P: 6881
10/19/2010 07:51:37 AM Page 1 of 3
Rec Fee: \$27.00
Martha O. Haynie, Comptroller
Orange County, FL
SA - Ret To: CAMERON & SANTIAGO PLLC



RESOLUTION 2010

RESOLUTION OF THE SADDLEBROOK COMMUNITY ASSOCIATION INC., A FLORIDA NOT FOR PROFIT CORPORATION, LOCATED IN ORANGE COUNTY, FLORIDA; PROVIDING FOR THE ESTABLISHMENT OF ADMINISTRATIVE PROCESSING FEES, PENALTIES AND PROCEDURES WHEN A MEMBER OF THE ASSOCIATION FAILS TO TIMELY PAY REGULAR AND SPECIAL ASSESSMENTS; PROVIDING NOTICE PROCEDURES; PROVIDING AN EFFECTIVE DATE.

COMES NOW the Saddlebrook Community Association Inc. (the "Association"), a Florida not-for-profit organization organized under Florida Statute Chapter 720, by and through its Board of Directors, and adopts this Resolution;

WHEREAS, the Board of Directors held a duly noticed meeting wherein discussion was undertaken by the Board, and comment from the members present was accepted, to consider the adoption of administrative processing fees, penalties and procedures when a member fails to timely pay regular and special assessments;

WHEREAS, pursuant to Article III of the By-laws of the Association, recorded at OR BK 8184 PG 1986 in the Public Records of Orange County, Florida on 09/12/2005, the Board of Directors is authorized and empowered to adopt rules and regulations;

WHEREAS, the Board takes the action herein pursuant to its authority in Article III of the By-laws and governing documents of the Association;

NOW, THEREFORE, upon a motion duly made, seconded and approved by a majority of directors present:

- 1. Establishment of Administrative Processing Fee, Penalties and Procedures for non-payment or late payment of regular or special assessments.** In any event in which a member fails to timely pay their regular or special annual assessment by the due date, there shall be imposed an administrative processing fee of \$75.00. There shall be further imposed a fine of \$50.00 per day, not to exceed a maximum of \$1,000.00, that said payment is late. Interest shall accrue only on the unpaid assessment at the rate of 12% per annum and each member shall be responsible for the Association's collections fees and any applicable attorney fees and costs.
- 2. Acceleration of Regular and Special Assessments:** In the event a member fails to timely pay any regular or special assessments by the due date, the Board of Directors shall require all regular and special assessments for the current year be paid in full (acceleration). Notice of such acceleration shall be sent to the member together with notice of the late payment.
- 3. Collections:** Unpaid assessments will be turned over to the Association's attorney for collections enforcement, including the prosecution of foreclosure proceedings on behalf of the Association.
- 4. Authorization to Implement; Waiver of Provisions.** The officers and directors of the Association are hereby directed to carry out and make effective the power and directives set forth in this Resolution. The terms of this resolution shall be read in conjunction with the association governing documents and be liberally construed. Any member seeking a waiver of the rules, fees and penalties adopted herein shall petition the Board. Upon good cause being shown, a majority vote of the Board shall be required to waive any fines or penalties adopted herein.

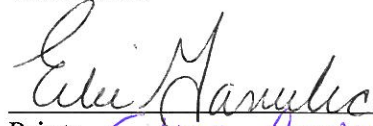
5. **Notice; Recording;** A copy hereof shall be transmitted by e-mail and/or US U.S. mail to the address of record of each member of the Association upon adoption by the Board of Directors. This resolution shall be recorded in the public records of Orange County, Florida;
6. **Effective Date; Enforcement.** This resolution shall become effective immediately upon adoption; however, enforcement of this resolution shall not go into effect until January 1, 2011 (the Enforcement Commencement Date). Notice of this resolution shall be mailed to each member of the association as required herein. The purpose of this abatement period is to give each member of the association ample notice of these rules and fees and to provide any member whose account is in arrears sufficient time to bring their account current. Any and all accounts in arrears on or after the Enforcement Commencement Date shall be subject to the provisions of this resolution.

IN WITNESS WHEREOF, the undersigned officer does hereby certify that the foregoing is a true and correct recital of a Resolution duly passed at a meeting of the Board of Directors on 5/24/2010.

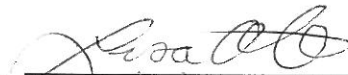
Witness #1


Print Keith Johnson

Chairman


Print: Eileen Gavalic

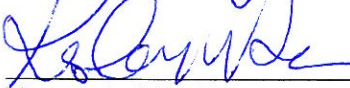
Witness #2


Print Lisa A. Otto

NOTARY PUBLIC

SWORN AND SUBSCRIBED before me on this day by Eileen Gavalic,
whom is personally known or provided valid identification.

Date: May 24, 2010


Notary Public Signature
Commission April 26, 2012
Expires _____

Seal:

